

LANDGATE OFFICES — SALE

**1043. Hon NEIL THOMSON to the minister representing the Minister for Finance:**

I refer to the Midland Landgate building sale, which the Minister for Lands, John Carey, MLA, described in March 2022 as a fantastic outcome.

- (1) Why was the lowest value scenario used in the sale of the Midland Landgate building when the building was already tenanted by the state government?
- (2) What is the minister doing to review the transaction, given the information provided by Hamish Hastie on WAtoday?
- (3) Will the minister also seek a review of market-led proposals more broadly to ensure governance can be improved?

**Hon STEPHEN DAWSON replied:**

I thank the honourable member for some notice of the question. The following answer has been provided to me by the Minister for Finance.

- (1)–(3) The sale of Landgate was an open market process, through a problem and opportunity statement, or POS. The process and assessment of financial outcomes was run by an independent committee and the outcome was subject to rigorous independent assessment.

As part of Finance’s 2021–22 financial audit, the Office of the Auditor General undertook a review of the Landgate transaction. There were no findings related to the lease negotiation process, as well as financial modelling that supported the sale and leaseback transaction.

The article on WAtoday makes a number of assumptions and does not take into consideration a range of important factors, including lease incentives, base building upgrades, fit-out and other associated costs. The state government carries out regular reviews of the market-led proposals process.